



TOWN COMMISSION MEETING AGENDA TOWN OF LADY LAKE, FLORIDA

All interested persons are cordially invited to attend this public meeting.

DATE AND TIME

Thursday, September 12, 2024, 5:00 PM

PLACE

Town Hall Commission Chambers, 409 Fennell Blvd., Lady Lake

PROCEDURE

Citizens are encouraged to participate in the Town of Lady Lake meetings. Citizen groups are asked to name a spokesperson. Speakers will be limited to three minutes. Additional time may be granted at the Mayor's discretion. Upon being recognized by the Mayor, please approach the dais, state your name and address, and speak into the microphone. The order of agenda items may be changed if deemed appropriate by the Town Commission. Please be respectful of others and put your cell phone on silent mode.

CALL TO ORDER

PLEDGE OF ALLEGIANCE

ROLL CALL

AGENDA

A. PUBLIC HEARING

1. Resolution 2024-109 (First and Final Reading) — Adoption of the Tentative Millage Rate for Fiscal Year 2024—2025 (continued from the September 4th commission meeting).
2. Ordinance 2024-21 (First Reading) - Adoption of Operating Budget for Fiscal Year 2024-2025 (continued from September 4th commission meeting)

PUBLIC COMMENTS

This section is reserved for members of the public to bring up matters of concern or comments. It is not limited to items on the agenda, and it is open to any concern or comments that the public may have.

ADJOURN

Please contact the Town Clerk's Office with any questions at 352-751-1501. This public hearing is being conducted in a handicapped accessible location. Any handicapped person requiring special accommodation or an interpreter for the hearing or visually impaired should contact the Clerk's Office at least two days prior to the meeting. To access a Telecommunication Device for Deaf Persons (TDD), please call 352-751-1565.

If a person decides to appeal a decision made with respect to any matter considered at the above meeting or hearing, he/she may need a verbatim record of the proceedings including the testimony and evidence, a record of which is not provided by the Town of Lady Lake. (F.S. 286-0105) One or more members of any other Town Board or Committee may be in attendance at this meeting, but will not be conducting business.



TOWN COMMISSION MEETING AGENDA ITEM

TOWN OF LADY LAKE, FLORIDA

AGENDA ITEM TITLE

Resolution 2024-109 (First and Final Reading) — Adoption of the Tentative Millage Rate for Fiscal Year 2024—2025 (continued from the September 4th commission meeting).

AGENDA ITEM ID

20240912

DEPARTMENT

Finance

SUMMARY

STAFF RECOMMENDED MOTION

Staff recommends approval of first and final reading of Resolution 2024-109 adopting the tentative millage rate of 3.6510 mills for Fiscal Year 2024—2025.

This Resolution sets the Fiscal Year 2024-2025 tentative property tax millage rate of 3.6510 mills per \$1,000 taxable valuation, which is 17.99% greater than the current year's rolled back rate of 3.0944.

Per State Statute Chapter 200.065, the Town of Lady Lake must hold a public hearing on the tentative millage rate and proposed budget. At this hearing, the Town Commission will discuss the tentative millage rate, and if changed, re-compute its tentative millage rate and publicly announce the percent, if any, by which the re-computed tentative millage is greater than or less than the rolled-back rate and approve the resolution.

As a reminder, the Town Commission can increase the millage rate at this meeting, but at the second public hearing on September 16th, you will not be able to increase it from what was approved at this meeting. This tentative rate, plus any other rate below this rate, requires an affirmative vote of three members of the Town Commission.

The hearing was advertised via the TRIM notice mailed out by the Property Appraiser.

FISCAL IMPACT

\$6,635,577

FUNDING IMPACT

Operating, Capital Budget and Other Funds

SOURCE OF FUNDING

Ad Valorem

SUPPORTING INFORMATION

1. Resolution 2024-109
2. Millage Rate Analysis

- 1
- 2
- 3
- 4
- 5
- 6
- 7
- 8
- 9
- 0
- 1
- 2
- 3
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- 8
- 9
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- 1
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- 7



TOWN COMMISSION MEETING AGENDA ITEM

TOWN OF LADY LAKE, FLORIDA

AGENDA ITEM TITLE

Ordinance 2024-21 (First Reading) - Adoption of Operating Budget for Fiscal Year 2024-2025 (continued from September 4th commission meeting)

AGENDA ITEM ID

20240912

DEPARTMENT

Finance

SUMMARY

STAFF RECOMMENDED MOTION

Staff recommends approval of the first reading of Ordinance 2024-21 presented regarding adoption of the Fiscal Year 2024-2025 budget.

This ordinance sets the Fiscal Year 2024-2025 Budget estimated revenues, expenditures, and expenses for the General Fund, the Special Revenue Fund, and the Utilities Fund.

Per State Statute Chapter 200.065, the Town of Lady Lake must hold a public hearing on the tentative millage rate and proposed budget. At this hearing, the Town Commission will amend and approve the first reading of the budget ordinance after adoption of the tentative millage rate. This hearing was advertised via the TRIM notice mailed out by the Property Appraiser.

FISCAL IMPACT

\$41,018,631

FUNDING IMPACT

Operating, Capital Budget and Other Funds

SUPPORTING INFORMATION

Ordinance 2024-21

PUBLIC HEARINGS

The second and final reading is scheduled for Monday, September 16, 2024, at 6 p.m.

DRAFT ORDINANCE 2024-21 **TOWN OF LADY LAKE, FLORIDA**

AN ORDINANCE OF THE TOWN OF LADY LAKE, LAKE COUNTY, FLORIDA, ADOPTING THE OPERATING BUDGET FOR FISCAL YEAR OCTOBER 1, 2024, THROUGH SEPTEMBER 30, 2025, FOR THE TOWN OF LADY LAKE; SETTING FORTH ANTICIPATED SOURCES OF REVENUE IN THE ESTIMATED AMOUNT OF \$41,018,631; SETTING FORTH EXPENDITURES IN AN EQUIVALENT AMOUNT; PROVIDING FOR REPEAL OF CONFLICTING ORDINANCES AND RESOLUTIONS; PROVIDING FOR SEVERABILITY; AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, the Town Manager of the Town of Lady Lake has prepared the annual report and budget for the Town of Lady Lake for Fiscal Year 2024-2025 and has submitted same to the Town Commission; and

WHEREAS, the proposed budget sets forth, in detail, information on revenues and expenditures, including debt service, and comparative figures for preceding fiscal years; and

WHEREAS, the Town Commission has made a study of the recommended budget and has made amendments thereto as indicated in the budget; and

WHEREAS a general summary of the proposed budget has been duly advertised in a newspaper of general circulation in the Town with notice to all citizens that the budget is available for public inspection in the office of the Town Clerk; and

WHEREAS a public hearing on the proposed budget will be conducted by the Town Commission at 6 p.m. on September 16, 2024, in the Town Commission Chambers at 409 Fennell Blvd., Lady Lake, Florida.

NOW, THEREFORE, BE IT ORDAINED by the Town Commission of the Town of Lady Lake, Lake County, Florida:

SECTION 1:

The following amounts are appropriated for various funds:

Fund Number	Description	Amount
001	General Fund	\$27,462,361
101	Special Revenue Fund (Infrastructure Sales Tax)	\$5,066,320
401	Utilities Fund	<u>\$8,396,965</u>

Fund Number	Description	Amount
	Total	\$41,018,631

SECTION 2:

The Fiscal Year 2024-2025 budget for the Town of Lady Lake, as submitted by the Town Manager and as amended by the Town Commission to fund the amounts necessary for the successful operation of the Town departments, is hereby adopted.

SECTION 3:

The budget adopted in the preceding section shall govern the expenditures of the Town during the ensuing fiscal year effective October 1, 2024, through September 30, 2025.

SECTION 4:

Supplemental appropriations, reductions of appropriations, emergency appropriations, and interdepartmental transfers of appropriations may be affected by the Town Commission and the Town Manager as deemed necessary in strict compliance with the procedures specific in Article 7, Charter of the Town of Lady Lake, Florida.

SECTION 5:

All ordinances, resolutions, or parts of ordinances or resolutions in conflict with the provisions of this ordinance are hereby repealed to the extent of such conflict.

SECTION 6:

If any provision of this ordinance or the application thereof to any person or circumstance is held invalid, the invalidity shall not affect other provisions or applications of the ordinance, which can be given effect without the invalid provision, or application, and to this end, the provisions of this ordinance are declared severable.

SECTION 7:

This ordinance shall become effective immediately upon final passage by the Town Commission.

PASSED this **12th** day of **September 2024**, in the regular session of the Town Commission of the Town of Lady Lake, Lake County, Florida, upon the second and final reading.

Town of Lady Lake, Florida

Ed Freeman, Mayor

Attest:

Nancy Wilson, Town Clerk

Approved as to form:

Derek Schroth, Town Attorney